

# **CITY OF DAUPHIN**

**Consolidated Financial Statements  
For the Year Ended December 31, 2022**

## STATEMENT OF RESPONSIBILITY

The accompanying Consolidated Financial Statements are the responsibility of the management of the *City of Dauphin* and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants Canada.

In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that transactions are executed in accordance with proper authorization, that assets are properly accounted for and safeguarded, and that financial information produced is relevant and reliable.

The Council is composed of individuals who are neither management nor employees of the Municipality. Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial information prepared by management and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

*MNP LLP* as the Municipality's appointed external auditors, have audited the Consolidated Financial Statements. The Auditor's Report is addressed to the Mayor and members of Council and appears on the following page. Their opinion is based upon an examination conducted in accordance with Canadian generally accepted auditing standards, performing such tests and other procedures as they consider necessary to obtain reasonable assurance that the Consolidated Financial Statements are free of material misstatement and present fairly the financial position and results of the Municipality in accordance with Canadian public sector accounting standards.

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*Sharla Griffiths, BSc CE, CMMA*  
City Manager, City of Dauphin

To the Mayor and members of Council of the  
**City of Dauphin**

**Opinion**

We have audited the consolidated financial statements of the City of Dauphin (the "City"), which comprise the consolidated statement of financial position as at December 31, 2022, and the consolidated statements of operations, change in net financial assets, cash flows and supporting schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the City as at December 31, 2022, and the results of its consolidated operations, change in net financial assets, cash flows and supporting schedules for the year then ended in accordance with Canadian Public Sector Accounting Standards.

**Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the City of Dauphin in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

## INDEPENDENT AUDITOR'S REPORT

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Municipality to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

June 27, 2023  
Dauphin, Manitoba



**Chartered Professional Accountants**

# **CITY OF DAUPHIN**

## **Consolidated Financial Statements**

### **For the Year Ended December 31, 2022**

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<b>Consolidated Statement of Financial Position</b>	<b>5</b>
<b>Consolidated Statement of Operations</b>	<b>6</b>
<b>Consolidated Statement of Change in Net Financial Assets</b>	<b>7</b>
<b>Consolidated Statement of Cash Flows</b>	<b>8</b>
<b>Notes to the Consolidated Financial Statements</b>	<b>9</b>
<b>Schedule 1 - Consolidated Schedule of Tangible Capital Assets</b>	<b>19</b>
<b>Schedule 2 - Consolidated Schedule of Revenues</b>	<b>20</b>
<b>Schedule 3 - Consolidated Schedule of Expenses</b>	<b>21</b>
<b>Schedule 4 - Consolidated Statement of Operations by Program</b>	<b>22</b>
<b>Schedule 5 - Consolidated Details and Reconciliation to Core Government Results</b>	<b>24</b>
<b>Schedule 6 - Schedule of Change in Reserve Fund Balances</b>	<b>25</b>
<b>Schedule 7 - Schedule of L.U.D. Operations</b>	<b>26</b>
<b>Schedule 8 - Schedule of Financial Position for Utility</b>	<b>27</b>
<b>Schedule 9 - Schedule of Utility Operations</b>	<b>28</b>
<b>Schedule 10 - Reconciliation of the Financial Plan to the Budget</b>	<b>30</b>
<b>Schedule 11 - Analysis of Taxes on Roll</b>	<b>31</b>
<b>Schedule 12 - Analysis of Tax Levy</b>	<b>32</b>
<b>Schedule 13 - Schedule of General Operating Fund Expenses</b>	<b>33</b>
<b>Schedule 14 - Reconciliation of Annual Surplus</b>	<b>34</b>

**CITY OF DAUPHIN**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As at December 31, 2022**

	<u>2022</u>	<u>2021</u>
<b>FINANCIAL ASSETS</b>		
Cash and temporary investments (Note 3)	<b>\$ 17,599,566</b>	\$ 14,762,259
Amounts receivable (Note 4)	<b>1,891,205</b>	1,770,640
Portfolio investments (Note 5)	<b>292,287</b>	300,042
Loans and advances	-	32,978
Inventories for resale (Note 6)	<b>65,215</b>	52,051
	<b><u>\$ 19,848,273</u></b>	<u>\$ 16,917,970</u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities (Note 7)	<b>\$ 3,739,367</b>	\$ 4,458,113
Severance and sick leave payable	<b>362,053</b>	377,159
Unearned revenue	<b>4,794,299</b>	322,444
Landfill closure and post closure liabilities (Note 8)	<b>368,669</b>	350,795
Long-term debt (Note 9)	<b>757,663</b>	809,504
	<b><u>\$ 10,022,051</u></b>	<u>\$ 6,318,015</u>
<b>NET FINANCIAL ASSETS</b>	<b><u>\$ 9,826,222</u></b>	<u>\$ 10,599,955</u>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Schedule 1)	<b>\$ 50,372,110</b>	\$ 49,826,461
Inventories for use (Note 6)	<b>323,475</b>	259,951
Prepaid expenses	<b>189,088</b>	193,258
	<b><u>50,884,673</u></b>	<u>50,279,670</u>
<b>ACCUMULATED SURPLUS (Note 13)</b>	<b><u><u>\$ 60,710,895</u></u></b>	<u><u>\$ 60,879,625</u></u>

**COMMITMENTS AND CONTINGENCIES (NOTE 10)**

Approved on behalf of Council:

\_\_\_\_\_  
David Bosiak - Mayor

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Christian Laughland - Deputy Mayor

*The accompanying notes are an integral part of these consolidated financial statements*

**CITY OF DAUPHIN**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
**Year Ended December 31, 2022**

	<u>2022 Budget (Note 12)</u>	<u>2022 Actual</u>	<u>2021 Actual</u>
<b>REVENUE</b>			
Property taxes	\$ 6,134,530	\$ 6,103,420	\$ 6,119,524
Grants in lieu of taxation	388,271	387,787	381,530
User fees	2,162,365	1,977,875	1,698,995
Grants - Province of Manitoba	2,214,791	2,247,948	2,227,222
Grants - other	849,359	872,986	1,282,762
Permits, licences and fines	195,955	195,511	218,448
Investment income	35,214	401,501	375,775
Other revenue	732,398	674,088	497,535
Water and sewer	4,067,771	3,840,884	4,784,784
	<u>16,780,654</u>	<u>16,702,000</u>	<u>17,586,575</u>
Total revenue (Schedules 2, 4 and 5)			
<b>EXPENSES</b>			
General government services	1,444,044	1,473,698	1,319,191
Protective services	3,712,272	3,617,322	3,269,036
Transportation services	3,003,927	3,168,072	2,788,167
Environmental health services	977,480	969,912	916,420
Public health and welfare services	110,122	103,243	97,065
Regional planning and development	293,982	269,294	161,992
Resource conservation and industrial development	432,778	371,147	370,633
Recreation and cultural services	3,590,762	3,784,391	3,344,862
Water and sewer services	3,210,304	3,116,784	3,071,089
	<u>16,775,671</u>	<u>16,873,863</u>	<u>15,338,455</u>
Total expenses (Schedules 3, 4 and 5)			
<b>ANNUAL SURPLUS (DEFICIT)</b>	<u>\$ 4,983</u>	<u>(171,863)</u>	2,248,120
<b>ADJUSTMENT FOR CHANGE IN PARTNERSHIP INTEREST</b>		3,133	-
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>		<u>60,879,625</u>	<u>58,631,505</u>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>		<u>\$ 60,710,895</u>	<u>\$ 60,879,625</u>

*The accompanying notes are an integral part of these consolidated financial statements*

**CITY OF DAUPHIN**  
**CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS**  
**Year Ended December 31, 2022**

	<u>2022 Budget (Note 13)</u>	<u>2022 Actual</u>	<u>2021 Actual</u>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ 4,983</b>	<b>\$ (171,863)</b>	<b>\$ 2,248,120</b>
Acquisition of tangible capital assets	<b>(5,385,781)</b>	<b>(3,261,104)</b>	(5,494,062)
Amortization of tangible capital assets	<b>2,716,493</b>	<b>2,716,493</b>	2,792,697
Adjustment for change in percentage of partnership	-	<b>1,896</b>	-
Loss on sale of tangible capital assets	-	<b>199</b>	6,879
Increase in inventories for use	-	<b>(63,524)</b>	(236)
Decrease (increase) in prepaid expense	-	<b>4,170</b>	(27,690)
	<u><b>(2,669,288)</b></u>	<u><b>(601,870)</b></u>	<u><b>(2,722,412)</b></u>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<u><b>\$ (2,664,305)</b></u>	<u><b>(773,733)</b></u>	<u><b>(474,292)</b></u>
<b>NET FINANCIAL ASSETS, BEGINNING OF YEAR</b>		<u><b>10,599,955</b></u>	<u><b>11,074,247</b></u>
<b>NET FINANCIAL ASSETS, END OF YEAR</b>		<u><b>\$ 9,826,222</b></u>	<u><b>\$ 10,599,955</b></u>

*The accompanying notes are an integral part of these consolidated financial statements*



**CITY OF DAUPHIN**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**Year Ended December 31, 2022**

	<u>2022</u>	<u>2021</u>
<b>OPERATING TRANSACTIONS</b>		
Annual surplus (deficit)	\$ (171,863)	\$ 2,248,120
Changes in non-cash items:		
Amounts receivable	(120,565)	22,480
Inventories	(76,688)	(9,195)
Prepays	4,170	(27,690)
Accounts payable and accrued liabilities	(718,746)	1,856,666
Severance and sick leave payable	(15,106)	(33,701)
Unearned revenue	4,471,855	144,102
Landfill closure and post closure liabilities	17,874	17,029
Loss (Gain) on sale of tangible capital asset	199	6,879
Amortization	2,716,493	2,792,697
	<u>6,107,623</u>	<u>7,017,387</u>
<b>CAPITAL TRANSACTIONS</b>		
Cash used to acquire tangible capital assets	<u>(3,261,104)</u>	<u>(5,494,062)</u>
<b>INVESTING TRANSACTIONS</b>		
Adjustment for change in percentage of partnerships	1,896	-
Loans and advances repaid (advanced)	32,978	-
Redemption (Purchase) of portfolio investments	7,755	(40,824)
	<u>42,629</u>	<u>(40,824)</u>
<b>FINANCING TRANSACTIONS</b>		
Debt repayment to 3rd party	<u>(51,841)</u>	<u>(49,647)</u>
<b>INCREASE IN CASH AND TEMPORARY INVESTMENTS</b>	<b>2,837,307</b>	<b>1,432,854</b>
<b>CASH AND TEMPORARY INVESTMENTS, BEGINNING OF YEAR</b>	<u>14,762,259</u>	<u>13,329,405</u>
<b>CASH AND TEMPORARY INVESTMENTS, END OF YEAR</b>	<u><u>\$ 17,599,566</u></u>	<u><u>\$ 14,762,259</u></u>

*The accompanying notes are an integral part of these consolidated financial statements*

**CITY OF DAUPHIN**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**As at December 31, 2022**

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**1. Status of the City of Dauphin**

The incorporated City of Dauphin (“the City”) is a municipal government that was created in 1998 pursuant to the Manitoba Municipal Act. The Municipality provides or funds municipal services such as police, fire, public works, urban planning, airport, parks and recreation, library and other general government operations. The Municipality owns one utility, has several designated special purpose reserves and provides funding support for other financial entities involved in economic development, recreation and tourism.

**2. Significant Accounting Policies**

The consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles as recommended by the Public Sector Accounting Board (PSAB) of The Chartered Professional Accountants Canada and reflect the following significant accounting policies:

**a) Reporting Entity**

The consolidated financial statements include the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all the funds, agencies, local boards, and committees of the Council which are controlled by the Municipality. Control is defined as the power to govern the financial and reporting policies of another organization with the expected benefits or risk of loss to the Municipality. The City of Dauphin does not have any controlled organizations.

The City has several partnership agreements in place, and as such, consistent with generally accepted accounting treatment for government partnerships, the following local agencies, boards and commissions are accounted for on a proportionate consolidation basis whereby the City’s pro-rata share of each of the assets, liabilities, revenues and expenses are combined on a line by line basis in the financial statements. Inter-company balances and transactions have been eliminated. The government partnerships include:

Riverside Cemetery Board (2022 - 50%)(2021 - 50%)  
Parkland Regional Library Service (2022 - 21.36%)(2021 - 21.16%)  
Dauphin Public Library (2022 - 79.66%)(2021 - 78.46%)  
Dauphin Regional Airport Authority Inc. (2022 - 78.46 %)(2021 - 78.46%)  
Dauphin Recreation Services (2022 - 78.46%)(2021 - 78.46%)

The taxation with respect to the operations of the school divisions are not reflected in the Municipal surplus of these financial statements.

Trust funds and their related operations administered by the Municipality are not consolidated in these financial statements. The Municipality held no funds in trust on December 31, 2022.

**b) Basis of Accounting**

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

**c) Cash and Temporary Investments**

Cash and temporary investments include cash and short-term investments with maturities of three months or less from the date of acquisition.

**d) Investments**

Temporary investments are accounted for at the lower of cost and market.

Portfolio investments are accounted for at cost.

**e) Real Estate Properties Held for Sale**

Real estate properties held for sale are recorded at the lower of cost and net realizable value. Cost includes the amount of acquisition, legal fees, and improvements to prepare the properties for sale or servicing.

It is reasonably anticipated that real estate properties held for resale will be sold outside the reporting entity within one year of the statement of financial position date.

**CITY OF DAUPHIN**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**As at December 31, 2022**

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**2. Significant Accounting Policies (continued)**

**f) Landfill Closure and Post Closure Liabilities**

The estimated cost to close and maintain solid waste landfill sites are based on estimated future expenses, in current dollars, adjusted for estimated inflation, and are charged to expenses as the landfill capacity is used.

**g) Non-Financial Assets**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

Real estate properties and inventories held for sale are classified as non-financial assets if it is anticipated that the sale will not be completed within one year of the reporting date.

**h) Tangible Capital Assets**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available. The Municipality does not capitalize internal finance charges as part of the cost of its tangible capital assets.

**General Tangible Capital Assets**

Land	Indefinite
Land Improvements	10 to 100 years
Buildings and leasehold improvements	
Buildings	25 to 40 years
Leasehold improvements	Life of lease
Vehicles and Equipment	
Vehicles	5 years
Machinery, equipment and furniture	10 years
Maintenance and road construction equipment	15 years
Computer Hardware and Software	4 to 10 years

**Infrastructure Assets**

Transportation	
Land	Indefinite
Road surface	20 to 30 years
Road grade	40 years
Bridges	25 to 50 years
Traffic lights and equipment	10 years
Water and Sewer	
Land	Indefinite
Land improvements	50 years
Buildings	25 to 40 years
Underground networks	40 to 75 years
Machinery and equipment	10 to 20 years
Dams and other surface water structures	40 to 60 years

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the municipality, forests, water, and other natural resources are not recognized as tangible capital assets.

**i) Leases**

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to the ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

**2. Significant Accounting Policies (continued)**

**j) Inventories**

Inventories held for sale are recorded at the lower of cost and net realizable value.

Inventories held for consumption are recorded at the lower of cost and replacement value.

**k) Revenue Recognition**

Revenues are recognized as they are earned and measurable.

Government transfers are recognized in the financial statements when the transfer is authorized and eligibility criteria are met except, when and to the extent, stipulations by the transferor gives rise to an obligation that meets the definition of a liability. Stipulations by the transferor may require that the funds only be used for providing specific services or the acquisition of tangible capital assets. For transfers with stipulations an equivalent amount of revenue is recognized as the liability is settled.

Unearned revenue represents user charges and other fees which have been collected, for which the related services have yet to be provided. These amounts will be recognized as revenue in the fiscal year the services are provided.

**l) Measurement Uncertainty**

Estimates are used to accrue revenues and expenses in circumstances where the actual accrued amounts are unknown at the time the financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized amount and another reasonable possible amount, as there is whenever estimates are used.

Measurement uncertainty in these financial statements exists in the accrual of the landfill closure and post closure liabilities. The accrual of the landfill liabilities is based on estimated future cash flows discounted to the financial statement date. The estimate of the future cash flows and the closure date of the landfill are based upon the best estimates by management. The actual future cash flows and closure date may differ significantly.

**m) Future Changes in Accounting Standards**

A number of new and amended Canadian public sector accounting standards have been issued and not applied in preparing these financial statements. These standards will come into effect as follows:

- PS 3450 Financial Instruments (effective January 1, 2023) defines and provides guidance for accounting and reporting all types of financial instruments including derivatives.
- PS 2601 Foreign Currency Translation (effective January 1, 2023) replaces PS 2600 with revised accounting and reporting principles for transactions that are denominated in a foreign currency.
- PS 1201 Financial Statement Presentation replaces PS 1200 with general reporting principles for disclosure of information and is effective in the period PS 2601 and PS 3450 are adopted.
- PS 3041 Portfolio Investments replaces PS 3040 with revised accounting and reporting principles for portfolio investments and is effective in the period PS 2601 and PS 3450 are adopted.
- PS 3280 Asset Retirement Obligations (effective January 1, 2023) defines and provides guidance for accounting and reporting retirement obligations associated with tangible capital assets and includes the withdrawal of PS 3270 Solid Waste Landfill Closure and Post-Closure Liability.
- PS 3400 Revenue (effective January 1, 2024), a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue. Earlier adoption is permitted.
- PS 3160 Public Private Partnerships (effective January 1, 2024), is a new standard establishing guidance on the recognition, measurement and disclosure of public private partnerships arrangements. Earlier adoption is permitted.

These new accounting standards have not been applied in preparing these consolidated financial statements.

The Municipality is currently assessing the impact of the new standards, and the extent of the impact of their adoption on the consolidated financial statements has not yet been determined.

**CITY OF DAUPHIN**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**As at December 31, 2022**

**3. Cash and Temporary Investments**

Cash and temporary investments are comprised of the following:

	<u>2022</u>	<u>2021</u>
Cash	\$ 4,204,721	\$ 5,774,572
Temporary Investments	<u>13,394,845</u>	<u>8,987,687</u>
	<u>\$ 17,599,566</u>	<u>\$ 14,762,259</u>

Temporary investments are comprised mainly of guaranteed investment certificates and term deposits and have a market value approximating cost. The City has designated \$11,062,415 (2021 - \$11,361,739) to reserves for future needs. See Schedule 6 – Schedule of Change in Reserve Fund Balances. Included in the reserve is cash and temporary investments of \$11,473,349 (2021 - \$11,730,591).

**4. Amounts Receivable**

Amounts receivable are valued at their net realizable value.

	<u>2022</u>	<u>2021</u>
Taxes on roll (Schedule 11)	\$ 771,552	\$ 794,139
Grants in lieu	8,266	-
Government grants	107,138	141,726
Utility customers	368,668	367,485
Accrued interest	158,611	77,958
Organizations and individuals	485,993	374,379
Other governments	<u>81,350</u>	<u>112,369</u>
	1,981,578	1,868,056
Less allowances for doubtful amounts	<u>(90,373)</u>	<u>(97,416)</u>
	<u>\$ 1,891,205</u>	<u>\$ 1,770,640</u>

The City of Dauphin encourages property owners to prepay property taxes by using an electronic funds transfer program. As at December 31, 2022, the net taxes on roll balance outstanding is \$235,781 (2021 - \$356,201).

**5. Portfolio Investments**

	<u>2022</u>	<u>2021</u>
Marketable securities:		
- Toronto Dominion Mutual Funds	\$ 260,436	\$ 281,395
Term Deposit	29,949	16,928
Other investments	<u>1,902</u>	<u>1,719</u>
	<u>\$ 292,287</u>	<u>\$ 300,042</u>

The aggregate market value of the marketable securities at December 31, 2022 is \$260,436 (2021 - \$281,395). Portfolio investments incurred a loss of \$14,290 during the year (2021- \$27,457).

**6. Inventories**

**Inventories for sale:**

	<u>2022</u>	<u>2021</u>
Food and beverages	\$ 11,759	\$ 7,159
Fuel (Airport)	<u>53,456</u>	<u>44,892</u>
	<u>\$ 65,215</u>	<u>\$ 52,051</u>

**CITY OF DAUPHIN**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**As at December 31, 2022**

**6. Inventories (continued)**

**Inventories for use:**

Chemicals	\$ 31,106	\$ 22,196
Pipes and water supplies	228,395	189,843
Aggregate and other	63,974	47,912
	<u>323,475</u>	<u>259,951</u>
	<u>\$ 323,475</u>	<u>\$ 259,951</u>

**7. Accounts Payable and Accrued Liabilities**

	<u>2022</u>	<u>2021</u>
Accounts payable and accrued expenses	\$ 1,189,215	\$ 1,176,127
Prepaid taxes	535,771	437,938
Accrued interest payable	2,803	2,997
School levies	229,263	188,172
Other governments	1,782,315	2,652,879
	<u>3,739,367</u>	<u>4,458,113</u>
	<u>\$ 3,739,367</u>	<u>\$ 4,458,113</u>

**8. Landfill Closure and Post Closure Liabilities**

**a) Operating Landfill Site**

The Municipality is currently operating a Class 1 landfill site in the RM of Dauphin. Legislation requires closure and post-closure care of solid waste landfill sites. Closure costs include final covering and landscaping of the landfill and implementation of drainage and gas management plans. Post closure care requirements include cap maintenance, groundwater monitoring, gas management system operations, inspections and annual reports.

In 2014, a new landfill study was conducted as part of the Provincial Licensing requirements. This study also estimated the remaining capacity of the landfill and revised the annual estimates of waste entering the landfill. It was determined that the remaining capacity available was less than previously estimated; however, due to new landfill practices and a reduction in waste, the estimated useful life of the landfill has actually increased by 10 years. As a result of these revised estimates, the landfill is not expected to reach capacity until 2039.

	<u>2022</u>	<u>2021</u>
Estimated closure and post closure costs over the next 31 years	\$ 910,275	\$ 910,275
Discount rate	3.75%	3.75%
<b>Discounted costs</b>	<u>\$ 454,907</u>	<u>\$ 438,465</u>
Expected year capacity will be reached	2039	2039
Capacity (tonnes):		
Used to date	1,000,902	988,091
Remaining	234,131	246,942
Total	<u>1,235,033</u>	<u>1,235,033</u>
Percent utilized	<u>81.04%</u>	<u>80.01%</u>
<b>Liability based on percentage</b>	<u>\$ 368,669</u>	<u>\$ 350,795</u>

**CITY OF DAUPHIN**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**As at December 31, 2022**

**9. Long-Term Debt**

	<u>2022</u>	<u>2021</u>
<b>General Authority:</b>		
Debenture, interest at 4.75%, payable at \$3,614 annually including interest, maturing December, 2031	<u>\$ 25,977</u>	<u>\$ 28,249</u>
<b>Utility Funds:</b>		
Debenture, interest at 4.75%, payable at \$29,447 annually including interest, maturing December, 2031	211,653	230,166
Debenture, interest at 4.75%, payable at \$5,780 annually including interest, maturing December, 2031	41,546	45,181
Debenture, interest at 4.125%, payable at \$27,365 annually including interest, maturing December, 2035	271,153	286,692
Debenture, interest at 4.125%, payable at \$20,925 annually including interest, maturing December, 2035	<u>207,334</u>	<u>219,216</u>
	<u>\$ 731,686</u>	<u>\$ 781,255</u>
	<u>\$ 757,663</u>	<u>\$ 809,504</u>

Principal payments required in each of the next five years are as follows:

2023	54,133
2024	56,525
2025	59,025
2026	61,635
2027	64,361
Subsequent years	<u>461,984</u>
	<u>\$ 757,663</u>

**Schedule of Debenture Pending**

<u>Authority</u>	<u>Purpose</u>	<u>Amount Authorized</u>
Bylaw 02/21	Water Treatment Plant Upgrades	\$ 1,000,000

**10. Commitments and Contingencies**

**Royal Canadian Mounted Police and the Government of Canada**

On April 1, 2012, the City of Dauphin entered into an agreement with the Government of Canada for the purpose of obtaining municipal policing services. The contract expires in March 2032 and can be terminated on any March 31 anniversary date with two years notice. Under the terms of the contract, the annual costs incurred by the RCMP for the policing services they provide will be cost shared between the City of Dauphin and the Province of Manitoba on a 70/30 basis. The City's cost of policing related services that were provided by the RCMP in 2022 totalled \$2,419,811 (2021 - \$2,110,291).

**Ottenbreit Sanitation Services (2002) Ltd.**

In September 2016, the City of Dauphin has negotiated a non-exclusive 10 year contract with Ottenbreit Sanitation Services (2002) Ltd. for the collection, processing and sale of residential recyclables. Annual charges under the contract are determined by recycling weights collected and the number of containers in service. Recycling charges under the contract in 2022 were \$220,143 (2021 - \$210,253).

**CITY OF DAUPHIN**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**As at December 31, 2022**

**11. Retirement Benefits**

The majority of the employees of the Municipality are members of the Municipal Employees' Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. MEPP members will receive benefits based on 1.5% of their final average yearly Canada Pension Plan (CPP) earnings times years of service, plus 2% of their final average yearly non-CPP earnings times years of service. The costs of the retirement plan are not allocated to the individual entities within the related group. As a result, individual entities within the related group are not able to identify their share of the underlying assets and liabilities. Therefore, the plan is accounted for as a defined contribution plan in accordance with the requirements of the Chartered Professional Accountants of Canada Handbook section PS3250.

Pension assets consist of investment grade securities. Market and credit risk on these securities are managed by MEPP by placing plan assets in trust and through MEPP investment policy. The pension expense is based on the contribution rate. The MEPP required that employees contribute 8.3% of basic annual earnings up to the CPP ceiling plus 9.5% of basic annual earnings in excess of the CPP ceiling, plus an additional 0.1% of earnings below and in excess of the CPP ceiling from employees that are not members of the Municipal Disability Income Plan. The employers are required to match the employee contributions to the MEPP. Actual contributions to MEPP made during the year by the Municipality on behalf of its employees are expected to be **\$635,168** (2021 - \$577,101) and are included in the statement of operations.

Subject to the following paragraph, any unfunded liabilities are to be funded by the participating employers. The most recent actuarial valuation as of December 31, 2021 indicated the plan was 101.4% funded on a going concern basis and had an unfunded solvency liability of \$249.0 million. The solvency position of the plan is determined by comparing the plan assets to the actuarial present value of the benefits accrued in respect of credited service up to the valuation date, calculated as if the plan were wound up on December 31, 2021.

In 2010, the Government of Manitoba enacted a regulation which permits sponsors of public sector pension plans, including MEPP, to elect permanent exemption from solvency funding requirements subject to certain conditions stated in the regulation. MEPP has elected permanent exemption from solvency funding requirements. As a result, solvency funding is no longer required by MEPP.

**12. Budget**

The financial plan is prepared on a revenue and expenditure basis. For comparative purposes, the Municipality has modified its financial plan to prepare a budget that is consistent with the scope and accounting principles used to report the actual results. The budget figures used in these financial statements have been approved by council.

The reconciliation between the financial plan and the budget figures used in these statements is disclosed in Schedule 10 - Reconciliation of the Financial Plan to the Budget.

**13. Accumulated Surplus**

	<u>2022</u>	<u>2021</u>
Accumulated surplus consists of the following:		
General operating fund - Nominal surplus	<b>540,463</b>	540,463
Utility operating fund - Nominal surplus	<b>39,511</b>	39,511
Debenture pending included in nominal surplus	<b>(1,000,000)</b>	(691,817)
TCA tax sale properties included in nominal surplus	<b>(27,031)</b>	(27,031)
TCA net of related borrowings	<b>38,454,021</b>	37,575,705
Landfill closure & post closure liability	<b>(368,669)</b>	(350,795)
Reserve fund surplus	<b>11,062,415</b>	11,361,738
Reserve Fund borrowed to General Fund	-	-
Accumulated surplus of municipality unconsolidated	<b>48,700,710</b>	48,447,774
Accumulated surpluses of consolidated entities	<b>12,010,185</b>	12,431,851
Accumulated surplus per Consolidated Statement of Financial Position	<b><u>\$ 60,710,895</u></b>	<b><u>\$ 60,879,625</u></b>



**CITY OF DAUPHIN**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**As at December 31, 2022**

**14. Public Sector Compensation Disclosure**

It is a requirement of the *Public Sector Compensation Disclosure Act* that annual public disclosure be made of aggregate compensation paid to members of council, and of individual compensation in an amount exceeding \$75,000 annually to any member of council, officer or employee of the Municipality. For the year ended December 31, 2022:

- a) Compensation paid to members of council amounted to \$108,717 in aggregate.
- b) There were no members of council receiving compensation in excess of \$75,000 individually.

Council Members:

	<u>Compensation</u>	<u>Expenses</u>	<u>Total</u>
Mayor David Bosiak	\$ 6,637	\$ 892	\$ 7,529
Deputy Mayor Christian Laughland	33,358	2,568	35,926
Councillor Devin Shtykalo	16,984	2,349	19,333
Councillor Katherine Bellemare	15,801	967	16,768
Councillor Steven Sobering	2,954	1,213	4,167
Councillor Randy Daley	3,072	1,278	4,350
Councillor Ted Rea	3,028	1,278	4,306
Councillor Patti Eilers	13,458	895	14,353
Councillor Rodney Juba	13,481	687	14,168
The late Mayor Allen Dowhan	(37)	-	(37)
Councillor Kerri Riehl	(19)	-	(19)
	<u>\$ 108,717</u>	<u>\$ 12,127</u>	<u>\$ 120,844</u>

- c) The following officers and employees received compensation in excess of \$75,000:

<u>Name</u>	<u>Position</u>	<u>Amount</u>
<i>Cameron Abrey</i>	<i>Fire Chief</i>	\$ 97,977
<i>Darrell Aitken</i>	<i>Engineering Technologist</i>	\$ 89,534
<i>Gavin Bernat</i>	<i>Mechanic 2</i>	\$ 78,794
<i>Scott Carr</i>	<i>Director of Finance</i>	\$ 108,913
<i>David Derkach</i>	<i>Building Inspector</i>	\$ 91,704
<i>Terry Genik</i>	<i>Public Works Foreman</i>	\$ 109,050
<i>Sharla Griffiths</i>	<i>City Manager</i>	\$ 141,142
<i>Jeff Hume</i>	<i>Utility Foreman</i>	\$ 91,991
<i>Gordon Love</i>	<i>Airport Manager</i>	\$ 92,103
<i>Chad McCrady</i>	<i>Utility Operator Level 3</i>	\$ 76,875
<i>Oblin Negrette Sofan</i>	<i>Utility Operator Level 4</i>	\$ 83,524
<i>Justin Tokarchuk</i>	<i>ICT Manager</i>	\$ 79,009
<i>Martijn van Luijn</i>	<i>Economic Development Manager</i>	\$ 87,976
<i>Michael VanAlstyne</i>	<i>Director of Public Works &amp; Op.</i>	\$ 102,999
<i>Jeff Weselowski</i>	<i>Utility Foreman - Const. &amp; Maint.</i>	\$ 107,086

**15. Subsequent Events**

The City of Dauphin has been notified that due to new regulations for wastewater treatment, an upgrade is required to their wastewater treatment facility. The costs of this project were estimated to be approximately \$13 million in 2016. The City has received funding assistance for this project, however the City share of this project is significant and will have an impact on the City of Dauphin Utility rates.

The City of Dauphin is required to upgrade the south end storm sewer system as part of a road infrastructure project being completed by the Province of Manitoba. The City share of this upgrade is estimated to cost \$8.15 million and will impact future taxation rates.

**16. Trust Funds**

The City of Dauphin does not currently administer any trusts.

**CITY OF DAUPHIN**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**As at December 31, 2022**

**17. Segmented Information**

The City of Dauphin provides a wide range of services to its residents.

Segment information has been provided in Schedule 4 for the following services:

- General Government
- Protective Services
- Transportation Services
- Environmental Health
- Public Health and Welfare Services
- Regional Planning and Development
- Resource Conservation and Industrial Development
- Recreation and Cultural Services
- Water and Sewer Services

Revenue and expenses represent amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies of the segments are consistent with those followed in the preparation of the consolidated financial statements as described in the summary of significant accounting policies.

**18. Government Partnerships**

The municipality has several partnership agreements for municipal services. The consolidated financial statements include the municipality's proportionate interest, as disclosed in note 2(a). The aggregate financial statements of the government partnerships, in condensed summary, are as follows:

	<u>2022</u>	<u>2021</u>
<b>Financial Position</b>		
Financial Assets	\$ 1,764,093	\$ 1,612,579
Liabilities	\$ 925,427	\$ 622,828
Net financial assets	\$ 838,666	\$ 989,751
Non-financial assets	\$ 11,171,519	\$ 11,442,100
Accumulated surplus	<u>\$ 12,010,185</u>	<u>\$ 12,431,851</u>
<b>Result of Operations</b>		
Revenue	\$ 1,659,179	\$ 1,502,993
Expenses	\$ 2,083,978	\$ 1,453,321
Annual surplus (deficit)	<u>\$ (424,799)</u>	<u>\$ 49,672</u>

**19. Public Utilities Board**

The Public Utilities Board (PUB) regulates the rates charged by all water and wastewater utilities, except the City of Winnipeg Utility and wholesale water rates set by the Manitoba Water Services Board. The PUB has the authority to order any owner of a utility to adopt uniform and prescribed accounting policies. The PUB's prescribed accounting policies on tangible or contributed capital assets and government transfers allow for adjustments to be made, for rate setting purposes, which do not meet PSAB standards.

For information purposes, the municipality has deferred the capital grants and/or contributed assets it has received in the past for its utilities and amortized them over the useful life of the related tangible or contributed capital asset.

No capital grants have been deferred and amortized in these financial statements.

The following table provides historical information on capital grants for tangible or contributed capital assets with a remaining Net Book Value.

**CITY OF DAUPHIN**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**As at December 31, 2022**

**19. Public Utilities Board (continued)**

**Water services:**

Description of Utility	Unamortized Opening Balance	Additions During Year	Amortization During Year	Unamortized Balance Ending
Water Treatment Plant	\$ 2,556,035	\$ -	\$ 150,355	\$ 2,405,680
Industrial Park Water	158,471	-	5,496	152,975
Hydrant upgrades	502,885	-	17,492	485,393
Water meter upgrades	144,795	-	65,986	78,809
Aqueduct upgrades	258,772	-	7,861	250,911
Aqueduct upgrades	43,968	-	1,345	42,623
Brown Reservoir	134,212	-	34,266	99,946
UV Disinfection Install	691,817	481,096	-	1,172,913
	<u>\$ 4,490,955</u>	<u>\$ 481,096</u>	<u>\$ 282,801</u>	<u>\$ 4,689,250</u>

**Sewer services:**

Description of Utility	Unamortized Opening Balance	Additions During Year	Amortization During Year	Unamortized Balance Ending
Lagoon Cell 1 Upgrades	\$ 110,500	\$ -	\$ 3,250	\$ 107,250
Lagoon Cell 2 Upgrades	127,660	-	3,648	124,012
Lagoon Cell 6 Upgrades	228,005	-	6,333	221,672
Low Pressure Sewer	87,464	-	1,861	85,603
South End Sewer Upgrades	47,178	-	859	46,319
South End Sewer Upgrades	669,516	-	11,973	657,543
Lift Station upgrades	1,131,944	104,762	-	1,236,706
	<u>\$ 2,402,267</u>	<u>\$ 104,762</u>	<u>\$ 27,924</u>	<u>\$ 2,479,105</u>

**20. Financial Instruments**

The Municipality as part of its operations carries a number of financial instruments. It is management's opinion the Municipality is not exposed to significant interest, currency or credit risk arising from these financial instruments, except as otherwise disclosed. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values.

## CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS

Year Ended December 31, 2022

	General Capital Assets					Infrastructure			Totals	
	Land and Land Improvements	Buildings and Leasehold Improvements	Vehicles and Equipment	Computer Hardware and Software	Asset Under Construction	Roads, Streets, and Bridges	Water and Sewer	Assets Under Construction	2022	2021
<b>Cost</b>										
Opening costs	\$ 7,939,946	\$ 21,388,645	\$ 10,674,062	\$ 343,261	\$ 94,913	\$ 37,282,884	\$ 32,794,776	\$ 3,605,006	\$ 114,123,493	\$ 108,787,396
Additions during the year	49,077	75,262	208,793	10,750	285,492	636,667	816,627	1,178,436	\$ 3,261,104	5,615,290
Change in ownership percentage	-	-	3,120	94	-	-	-	-	\$ 3,214	-
Disposals and write downs	-	-	(44,314)	(480)	-	(53,579)	(3,255)	-	\$ (101,628)	(279,193)
Closing costs	<b>\$ 7,989,023</b>	<b>\$ 21,463,907</b>	<b>\$ 10,841,661</b>	<b>\$ 353,625</b>	<b>\$ 380,405</b>	<b>\$ 37,865,972</b>	<b>\$ 33,608,148</b>	<b>\$ 4,783,442</b>	<b>\$ 117,286,183</b>	<b>\$ 114,123,493</b>
<b>Accumulated Amortization</b>										
Opening accum'd amortization	2,047,918	11,374,497	6,967,907	287,422	-	24,844,416	18,774,872	-	\$ 64,297,032	61,655,421
Amortization	121,407	432,318	602,878	18,485	-	786,824	754,581	-	\$ 2,716,493	2,792,697
Change in ownership percentage	-	-	1,904	73	-	-	-	-	\$ 1,977	-
Disposals and write downs	-	-	(44,314)	(480)	-	(53,579)	(3,056)	-	\$ (101,429)	(151,086)
Closing accum'd amortization	<b>\$ 2,169,325</b>	<b>\$ 11,806,815</b>	<b>\$ 7,528,375</b>	<b>\$ 305,500</b>	<b>\$ -</b>	<b>\$ 25,577,661</b>	<b>\$ 19,526,397</b>	<b>\$ -</b>	<b>\$ 66,914,073</b>	<b>\$ 64,297,032</b>
Net Book Value of Tangible Capital Assets	<b>\$ 5,819,698</b>	<b>\$ 9,657,092</b>	<b>\$ 3,313,286</b>	<b>\$ 48,125</b>	<b>\$ 380,405</b>	<b>\$ 12,288,311</b>	<b>\$ 14,081,751</b>	<b>\$ 4,783,442</b>	<b>\$ 50,372,110</b>	<b>\$ 49,826,461</b>

**CITY OF DAUPHIN**  
**CONSOLIDATED SCHEDULE OF REVENUES**  
Year Ended December 31, 2022

**SCHEDULE 2**

	<u>2022</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
<b>Property taxes:</b>		
Municipal taxes levied (Schedule 12)	\$ 6,034,530	\$ 5,832,955
Taxes added	68,890	286,569
	<u>6,103,420</u>	<u>6,119,524</u>
<b>Grants in lieu of taxation:</b>		
Federal government	38,780	38,161
Provincial government	328,491	323,236
Other municipal governments	20,516	20,133
	<u>387,787</u>	<u>381,530</u>
<b>User fees</b>		
Parking meters	-	-
Sales of service	1,393,692	1,177,270
Sales of goods	297,429	237,262
Rentals	279,783	274,542
Development charges	6,971	9,921
	<u>1,977,875</u>	<u>1,698,995</u>
<b>Grants - Province of Manitoba</b>		
Municipal operating grants	1,584,935	1,584,935
Other unconditional grants	-	-
Conditional grants	663,013	642,287
	<u>2,247,948</u>	<u>2,227,222</u>
<b>Grants - other</b>		
Federal government - gas tax funding	470,864	921,255
Federal government - other	33,880	39,663
Other municipal governments	368,242	321,844
	<u>872,986</u>	<u>1,282,762</u>
<b>Permits, licences and fines</b>		
Permits	42,287	79,399
Licences	99,692	92,025
Fines	53,532	47,024
	<u>195,511</u>	<u>218,448</u>
<b>Investment income (loss):</b>		
Cash and temporary investments	413,761	343,472
Marketable securities	(14,290)	27,457
Customer charges	2,030	4,846
	<u>401,501</u>	<u>375,775</u>
<b>Other revenue:</b>		
Gain on sale of tangible capital assets	-	-
Accommodation Tax	279,177	-
Insurance and other rebates	125,288	121,989
Donations	98,439	165,255
Expenses recovered	47,223	76,873
Penalties and interest	116,677	122,018
Other	7,284	11,400
	<u>674,088</u>	<u>497,535</u>
<b>Water and sewer (Schedule 9)</b>	<u>3,840,884</u>	<u>4,784,784</u>
<b>Total revenue</b>	<u>\$ 16,702,000</u>	<u>\$ 17,586,575</u>

## CONSOLIDATED SCHEDULE OF EXPENSES

Year Ended December 31, 2022

	2022 Actual	2021 Actual
<b>General government services:</b>		
Legislative	\$ 108,717	\$ 118,682
General administrative	876,515	820,096
Other	488,466	380,413
	<u>1,473,698</u>	<u>1,319,191</u>
<b>Protective services:</b>		
Police	2,618,162	2,303,854
Fire	747,727	728,883
Emergency measures	10,960	10,286
Other protection	240,473	226,013
	<u>3,617,322</u>	<u>3,269,036</u>
<b>Transportation services:</b>		
Road transport		
Administration and engineering	543,584	494,194
Road and street maintenance	842,445	631,706
Bridge maintenance	2,369	18,687
Sidewalk and boulevard maintenance	195,639	156,492
Street lighting	175,531	173,412
Other	894,129	852,255
Air transport	514,375	461,421
	<u>3,168,072</u>	<u>2,788,167</u>
<b>Environmental health services:</b>		
Waste collection and disposal	737,978	697,430
Recycling	231,934	218,990
	<u>969,912</u>	<u>916,420</u>
<b>Public health and welfare services:</b>		
Public health	69,494	63,316
Social assistance	33,749	33,749
	<u>103,243</u>	<u>97,065</u>
<b>Regional planning and development</b>		
Planning and zoning	75,387	2,953
Urban renewal	-	-
Beautification and land rehabilitation	176,316	141,752
Urban area weed control	4,913	6,534
Other	12,678	10,753
	<u>269,294</u>	<u>161,992</u>
<b>Resource conservation and industrial development</b>		
Veterinary services	7,678	7,678
Tourism	126,948	82,272
Other	236,521	280,683
	<u>371,147</u>	<u>370,633</u>
<b>Recreation and cultural services:</b>		
Community centers and halls	51,208	50,460
Other recreational facilities	3,320,491	2,803,460
Museums	51,713	50,532
Libraries	360,979	440,410
	<u>3,784,391</u>	<u>3,344,862</u>
<b>Water and sewer services (Schedule 9)</b>	<u>3,116,784</u>	<u>3,071,089</u>
<b>Total expenses</b>	<u>\$ 16,873,863</u>	<u>\$ 15,338,455</u>

**CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM**  
**Year Ended December 31, 2022**

	General Government*		Protective Services		Transportation Services		Environmental Health Services		Public Health and Welfare Services	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
<b>REVENUE</b>										
Property taxes	\$ 6,103,420	\$ 6,119,524	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxation	387,787	381,530	-	-	-	-	-	-	-	-
User fees	241,821	237,373	147,216	159,028	264,084	306,561	500,781	459,630	72,272	51,084
Prov of MB - Unconditional Grants	645,145	645,145	939,790	939,790	-	-	-	-	-	-
Prov of MB - Conditional Grants	-	10,136	7,507	70,910	105,807	6,651	267,014	252,679	-	-
Grants - other	496,486	954,367	-	-	56,071	44,243	-	-	-	-
Permits, licences and fines	94,197	112,575	99,839	104,485	-	-	-	-	-	-
Investment income	403,983	340,552	-	-	11,293	7,621	-	-	(14,290)	27,457
Other revenue	515,715	245,933	34,702	38,138	13,056	85,663	-	500	767	304
Water and sewer	-	-	-	-	-	-	-	-	-	-
<b>Total revenue</b>	<b>\$ 8,888,554</b>	<b>\$ 9,047,135</b>	<b>\$ 1,229,054</b>	<b>\$ 1,312,351</b>	<b>\$ 450,311</b>	<b>\$ 450,739</b>	<b>\$ 767,795</b>	<b>\$ 712,809</b>	<b>\$ 58,749</b>	<b>\$ 78,845</b>
<b>EXPENSES</b>										
Personnel services	\$ 701,727	\$ 669,585	\$ 650,222	\$ 620,972	\$ 1,104,097	\$ 1,022,384	\$ 234,594	\$ 238,541	\$ 40,558	\$ 35,926
Contract services	133,518	97,269	2,447,493	2,103,875	349,593	242,433	255,463	239,048	39,997	39,925
Utilities	60,905	48,208	40,758	37,439	228,982	212,299	12,410	8,850	2,335	2,141
Maintenance materials & supplies	156,528	100,091	120,870	128,730	752,452	557,911	39,916	15,217	12,367	6,522
Grants and contributions	53,483	55,450	-	-	29,822	12,530	69,136	70,230	-	-
Amortization	135,805	127,123	162,224	168,514	1,101,014	1,131,029	70,968	71,575	6,879	11,835
Interest on long term debt	-	-	-	-	-	-	-	-	-	-
Other	231,732	221,465	195,755	209,506	(397,888)	(390,419)	287,425	272,959	1,107	716
<b>Total expenses</b>	<b>\$ 1,473,698</b>	<b>\$ 1,319,191</b>	<b>\$ 3,617,322</b>	<b>\$ 3,269,036</b>	<b>\$ 3,168,072</b>	<b>\$ 2,788,167</b>	<b>\$ 969,912</b>	<b>\$ 916,420</b>	<b>\$ 103,243</b>	<b>\$ 97,065</b>
<b>Surplus (Deficit)</b>	<b>\$ 7,414,856</b>	<b>\$ 7,727,944</b>	<b>\$ (2,388,268)</b>	<b>\$ (1,956,685)</b>	<b>\$ (2,717,761)</b>	<b>\$ (2,337,428)</b>	<b>\$ (202,117)</b>	<b>\$ (203,611)</b>	<b>\$ (44,494)</b>	<b>\$ (18,220)</b>

\* The general government category includes revenues and expenses that cannot be attributed to a particular sector.

CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM  
Year Ended December 31, 2022

	Regional Planning and Development		Resource Conservation and Industrial Dev		Recreation and Cultural Services		Water and Sewer Services		Total	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
<b>REVENUE</b>										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,103,420	\$ 6,119,524
Grants in lieu of taxation	-	-	-	-	-	-	-	-	387,787	381,530
User fees	-	-	-	10,000	751,701	475,319	-	-	1,977,875	1,698,995
Prov of MB - Unconditional Grants	-	-	-	-	-	-	-	-	1,584,935	1,584,935
Prov of MB - Conditional Grants	70,904	34,846	15,000	-	196,781	267,065	-	-	663,013	642,287
Grants - other	-	-	1,675	2,501	318,754	281,651	-	-	872,986	1,282,762
Permits, licences and fines	-	-	-	-	1,475	1,388	-	-	195,511	218,448
Investment income	-	-	-	-	515	145	-	-	401,501	375,775
Other revenue	1,820	3,050	-	-	108,028	123,947	-	-	674,088	497,535
Water and sewer	-	-	-	-	-	-	3,840,884	4,784,784	3,840,884	4,784,784
Total revenue	\$ 72,724	\$ 37,896	\$ 16,675	\$ 12,501	\$ 1,377,254	\$ 1,149,515	\$ 3,840,884	\$ 4,784,784	\$ 16,702,000	\$ 17,586,575
<b>EXPENSES</b>										
Personnel services	\$ 12,646	\$ 11,240	\$ 185,480	\$ 127,110	\$ 1,708,401	\$ 1,376,166	\$ 1,057,268	\$ 1,041,277	\$ 5,694,993	\$ 5,143,201
Contract services	231,100	120,481	5,983	1,148	314,125	279,691	257,429	226,002	4,034,701	3,349,872
Utilities	-	-	3,255	3,211	363,419	272,863	140,611	114,595	852,675	699,606
Maintenance materials & supplies	1,007	2,337	4,461	2,964	486,922	361,661	618,618	642,072	2,193,141	1,817,505
Grants and contributions	20,413	23,622	7,678	7,678	423,678	485,054	-	-	604,210	654,564
Amortization	-	-	28,244	28,201	456,778	485,131	754,581	769,289	2,716,493	2,792,697
Interest on long term debt	-	-	1,333	1,436	-	-	33,762	35,861	35,095	37,297
Other	4,128	4,312	134,713	198,885	31,068	84,296	254,515	241,993	742,555	843,713
Total expenses	\$ 269,294	\$ 161,992	\$ 371,147	\$ 370,633	\$ 3,784,391	\$ 3,344,862	\$ 3,116,784	\$ 3,071,089	\$ 16,873,863	\$ 15,338,455
<b>Surplus (Deficit)</b>	\$ (196,570)	\$ (124,096)	\$ (354,472)	\$ (358,132)	\$ (2,407,137)	\$ (2,195,347)	\$ 724,100	\$ 1,713,695	\$ (171,863)	\$ 2,248,120



## CONSOLIDATED DETAILS AND RECONCILIATION TO CORE GOVERNMENT RESULTS

Year Ended December 31, 2022

	Core Government		Controlled Entities		Government Partnerships		Total	
	2022	2021	2022	2021	2022	2021	2022	2021
<b>REVENUE</b>								
Property taxes	\$ 6,103,420	\$ 6,119,524	\$ -	\$ -	\$ -	\$ -	\$ 6,103,420	\$ 6,119,524
Grants in lieu of taxation	387,787	381,530	-	-	-	-	387,787	381,530
User fees	970,852	952,291	-	-	1,007,023	746,704	1,977,875	1,698,995
Prov of MB - Unconditional Grants	1,584,935	1,584,935	-	-	-	-	1,584,935	1,584,935
Prov of MB - Conditional Grants	493,458	373,339	-	-	169,555	268,948	663,013	642,287
Grants - other	498,161	960,918	-	-	374,825	321,844	872,986	1,282,762
Permits, licences and fines	194,036	217,060	-	-	1,475	1,388	195,511	218,448
Investment income	403,983	340,552	-	-	(2,482)	35,223	401,501	375,775
Other revenue	565,305	368,649	-	-	108,783	128,886	674,088	497,535
Water and sewer	3,840,884	4,784,784	-	-	-	-	3,840,884	4,784,784
Total revenue	\$ 15,042,821	\$ 16,083,582	\$ -	\$ -	\$ 1,659,179	\$ 1,502,993	\$ 16,702,000	\$ 17,586,575
<b>EXPENSES</b>								
Personnel services	\$ 3,827,877	\$ 3,620,653	\$ -	\$ -	\$ 1,867,116	\$ 1,522,548	\$ 5,694,993	\$ 5,143,201
Contract services	3,713,553	3,054,729	-	-	321,148	295,143	4,034,701	3,349,872
Utilities	471,225	411,181	-	-	381,450	288,425	852,675	699,606
Maintenance materials and supplies	1,510,148	1,293,806	-	-	682,993	523,699	2,193,141	1,817,505
Grants and contributions	2,387,376	2,534,434	-	-	(1,783,166)	(1,879,870)	604,210	654,564
Amortization	2,162,552	2,200,655	-	-	553,941	592,042	2,716,493	2,792,697
Interest on long term debt	35,095	37,297	-	-	-	-	35,095	37,297
Other	682,059	732,379	-	-	60,496	111,334	742,555	843,713
Total expenses	\$ 14,789,885	\$ 13,885,134	\$ -	\$ -	\$ 2,083,978	\$ 1,453,321	\$ 16,873,863	\$ 15,338,455
<b>Surplus (Deficit)</b>	\$ 252,936	\$ 2,198,448	\$ -	\$ -	\$ (424,799)	\$ 49,672	\$ (171,863)	\$ 2,248,120

CITY OF DAUPHIN  
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES  
Year Ended December 31, 2022

SCHEDULE 6

	2022						
	General Reserve	Machinery Reserve	Fire Reserve	Public Land Reserve	Civic Bldgs Reserve	Gas Tax Reserve	Watson Arts Reserve
<b>REVENUE</b>							
Investment income	\$ 153,300	\$ 28,117	\$ 19,383	\$ 22	\$ 12,322	\$ 60,253	\$ 1,226
<b>TRANSFERS</b>							
Transfers from general operating fund	-	250,000	75,000	-	100,000	470,864	598
Transfers to general operating fund	(739,462)	-	-	-	-	-	-
Transfers from utility operating fund	-	-	-	-	-	-	-
Transfers to utility operating fund	-	-	-	-	-	-	-
Transfers from reserve fund	-	-	-	-	-	-	-
Transfers to reserve fund	-	-	-	-	-	-	-
Acquisition of tangible capital assets	(261,082)	(132,620)	-	-	-	(533,967)	-
<b>CHANGE IN RESERVE FUND BALANCES</b>	(847,244)	145,497	94,383	22	112,322	(2,850)	1,824
<b>FUND SURPLUS, BEGINNING OF YEAR</b>	5,488,361	950,568	655,385	743	393,394	2,037,196	41,460
<b>FUND SURPLUS, END OF YEAR</b>	<u>\$ 4,641,117</u>	<u>\$ 1,096,065</u>	<u>\$ 749,768</u>	<u>\$ 765</u>	<u>\$ 505,716</u>	<u>\$ 2,034,346</u>	<u>\$ 43,284</u>
	Recreation Reserve	Tourism & Economic Dev. Reserve	Snow & Ice Reserve	Enviro. Stewardship Reserve	Water & Sewer Reserve	2022 Total	2021 Total
<b>REVENUE</b>							
Investment income	\$ 12,392	\$ -	\$ 3,703	\$ 11,255	\$ 41,341	\$ 343,314	\$ 293,411
<b>TRANSFERS</b>							
Transfers from general operating fund	195,424	83,753	-	202,596	-	1,378,235	2,130,987
Transfers to general operating fund	-	-	(3,600)	(27,957)	-	(771,019)	(301,000)
Transfers from utility operating fund	-	-	-	-	298,457	298,457	193,237
Transfers to utility operating fund	-	-	-	-	-	-	-
Transfers from reserve fund	-	-	-	-	-	-	-
Transfers to reserve fund	-	-	-	-	-	-	-
Acquisition of tangible capital assets	(99,842)	-	-	-	(520,800)	(1,548,311)	(2,342,005)
<b>CHANGE IN RESERVE FUND BALANCES</b>	107,974	83,753	103	185,894	(181,002)	(299,324)	(25,370)
<b>FUND SURPLUS, BEGINNING OF YEAR</b>	384,087	-	125,193	418,202	867,150	11,361,739	11,387,109
<b>FUND SURPLUS, END OF YEAR</b>	<u>\$ 492,061</u>	<u>\$ 83,753</u>	<u>\$ 125,296</u>	<u>\$ 604,096</u>	<u>\$ 686,148</u>	<u>\$ 11,062,415</u>	<u>\$ 11,361,739</u>

## SCHEDULE OF L.U.D. OPERATIONS

For the Year Ended December 31, 2022

	2022 Budget	2022 Actual	2021 Actual
<b>Revenue</b>			
Taxation	\$ -	\$ -	\$ -
Other Revenue	-	-	-
<b>Total revenue</b>	-	-	-
<b>Expenses</b>			
General Government:			
Indemnities	-	-	-
Transportation Services			
Road and street maintenance	-	-	-
Bridge maintenance	-	-	-
Sidewalk and boulevard maintenance	-	-	-
Street lighting	-	-	-
Other	-	-	-
Environmental health			
Waste collection and disposal	-	-	-
Recycling	-	-	-
Other	-	-	-
Regional planning and development			
Planning and zoning	-	-	-
Urban renewal	-	-	-
Beautification and land rehabilitation	-	-	-
Urban area weed control	-	-	-
Other	-	-	-
Recreation and cultural services			
Community centers and halls	-	-	-
Swimming pools and beaches	-	-	-
Golf courses	-	-	-
Skating and curling rinks	-	-	-
Parks and playgrounds	-	-	-
Other recreational facilities	-	-	-
Museums	-	-	-
Libraries	-	-	-
Other cultural facilities	-	-	-
<b>Total expenses</b>	-	-	-
<b>Net revenues (expenses)</b>	-	-	-
<b>Transfers:</b>			
Transfers from (to) L.U.D. reserves	-	-	-
Transfers from (to) operating fund	-	-	-
Other	-	-	-
<b>Change in L.U.D. balances</b>	-	-	-
<b>Unexpended balance, beginning of year</b>		-	-
<b>Unexpended balance, end of year</b>		-	-

**SCHEDULE OF FINANCIAL POSITION FOR UTILITY**  
**Year Ended December 31, 2022**

	<u>2022</u>	<u>2021</u>
<b>FINANCIAL ASSETS</b>		
Amounts receivable	\$ 368,668	\$ 367,485
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 242,501	\$ 248,261
Long-term debt (Note 9)	731,686	781,255
Other	1,357,715	996,750
	<u>\$ 2,331,902</u>	<u>\$ 2,026,266</u>
<b>NET DEBT</b>	<u>\$ (1,963,234)</u>	<u>\$ (1,658,781)</u>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Schedule 1)	\$ 18,865,193	\$ 17,624,910
Inventories for use	259,501	212,039
Prepaid expenses	11,557	13,179
	<u>19,136,251</u>	<u>17,850,128</u>
<b>FUND SURPLUS</b>	<u>\$ 17,173,017</u>	<u>\$ 16,191,347</u>

**COMMITMENTS AND CONTINGENCIES (Note 10)**

**SCHEDULE OF UTILITY OPERATIONS**  
**For the Year Ended December 31, 2022**

	<u>Budget</u>	<u>2022</u>	<u>2021</u>
<b>REVENUE</b>			
<b>Water</b>			
Water fees	\$ 1,769,037	\$ 1,763,662	\$ 1,738,772
Bulk Water fees	72,000	65,775	67,953
sub-total- water	<u>1,841,037</u>	<u>1,829,437</u>	<u>1,806,725</u>
<b>Sewer</b>			
Sewer fees	647,608	627,583	497,960
Lagoon tipping fees	-	18,530	8,400
sub-total- sewer	<u>647,608</u>	<u>646,113</u>	<u>506,360</u>
<b>Property taxes</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Government transfers</b>			
Province of Manitoba	<u>801,239</u>	<u>585,858</u>	<u>1,759,404</u>
<b>Other</b>			
Hydrant rentals	60,550	60,550	55,360
Connection charges	20,000	20,325	19,741
Installation service	160,000	158,896	138,913
Penalties	9,000	11,787	6,474
Administration fees	522,700	522,779	487,313
Other income	5,637	5,139	4,494
sub-total- other	<u>777,887</u>	<u>779,476</u>	<u>712,295</u>
<b>Total revenue</b>	<u>\$ 4,067,771</u>	<u>\$ 3,840,884</u>	<u>\$ 4,784,784</u>

**CITY OF DAUPHIN**  
**SCHEDULE OF UTILITY OPERATIONS (cont'd)**  
**For the Year Ended December 31, 2022**

**SCHEDULE 9**

	<u>Budget</u>	<u>2022</u>	<u>2021</u>
<b>EXPENSES</b>			
<b>General</b>			
Administration	\$ 468,331	\$ 473,698	\$ 452,430
Training costs	13,390	21,239	22,026
Billing and collection	18,870	18,563	19,233
Utilities (telephone, electricity, etc.)	3,800	4,488	3,922
Loss on disposal of assets	-	199	62
sub-total- general	<u>504,391</u>	<u>518,187</u>	<u>497,673</u>
<b>Water General</b>			
Purification and treatment	763,035	729,980	786,630
Transmission and distribution	391,810	410,897	319,089
Transportation services	75,000	84,682	62,322
Water supply	105,185	88,187	64,104
Connection costs	28,725	33,834	17,645
Other expenses	156,053	145,894	119,360
sub-total- water general	<u>1,519,808</u>	<u>1,493,474</u>	<u>1,369,150</u>
<b>Water Amortization &amp; Interest</b>			
Amortization	535,280	535,280	546,111
Capital Expenditure	-	-	-
Interest on long term debt	33,948	33,762	35,861
sub-total- water amortization & interest	<u>569,228</u>	<u>569,042</u>	<u>581,972</u>
<b>Sewer General</b>			
Collection system costs	170,740	119,412	171,571
Treatment and disposal cost	161,696	140,634	160,191
Lift Station costs	65,140	56,734	67,355
sub-total- sewer general	<u>397,576</u>	<u>316,780</u>	<u>399,117</u>
<b>Sewage Amortization &amp; Interest</b>			
Amortization	219,301	219,301	223,177
Capital Expenditure	-	-	-
Interest on long term debt	-	-	-
sub-total- sewer amortization & interest	<u>219,301</u>	<u>219,301</u>	<u>223,177</u>
<b>Total expenses</b>	<u>3,210,304</u>	<u>3,116,784</u>	<u>3,071,089</u>
<b>NET OPERATING SURPLUS</b>	857,467	724,100	1,713,695
<b>TRANSFERS</b>			
Transfers from general operating	35,227	35,227	35,227
Transfers from (to) reserve funds	<u>(250,000)</u>	<u>222,343</u>	<u>913,810</u>
<b>CHANGE IN UTILITY FUND BALANCE</b>	<u>\$ 642,694</u>	981,670	2,662,732
<b>FUND SURPLUS, BEGINNING OF YEAR</b>		<u>16,191,347</u>	<u>13,528,615</u>
<b>FUND SURPLUS, END OF YEAR</b>		<u>\$ 17,173,017</u>	<u>\$ 16,191,347</u>

## RECONCILIATION OF THE FINANCIAL PLAN TO THE BUDGET

Year Ended December 31, 2022

	Financial Plan General	Financial Plan Utility	Amortization (TCA)	Interest Expense	Transfers	Long Term Accruals	Consolidated Entities	PSAB Budget
<b>REVENUE</b>								
Property taxes	\$ 6,134,530	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,134,530
Grants in lieu of taxation	388,271	-	-	-	-	-	-	388,271
User fees	1,637,735	-	-	-	(400,000)	-	924,630	2,162,365
Grants - Province of Manitoba	2,091,624	-	-	-	-	-	123,167	2,214,791
Grants - other	511,454	-	-	-	-	-	337,905	849,359
Permits, licences and fines	194,800	-	-	-	-	-	1,155	195,955
Investment income	47,000	-	-	-	-	-	(11,786)	35,214
Other revenue	717,958	-	-	-	(1,000)	-	15,440	732,398
Water and sewer		4,067,771	-	-	-	-	-	4,067,771
Transfers from General Fund		35,227	-	-	(35,227)	-	-	-
Transfers from reserves	767,418	-	-	-	(767,418)	-	-	-
Total revenue	<b>\$ 12,490,790</b>	<b>\$ 4,102,998</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,203,645)</b>	<b>\$ -</b>	<b>\$ 1,390,511</b>	<b>\$ 16,780,654</b>
<b>EXPENSES</b>								
General government services	\$ 1,389,421	\$ -	\$ 135,805	-	\$ (81,182)	\$ -	\$ -	\$ 1,444,044
Protective services	3,550,048	-	162,224	-	-	-	-	3,712,272
Transportation services	1,830,058	-	1,101,014	-	(168,818)	-	241,673	3,003,927
Environmental health services	1,013,638	-	70,968	-	(125,000)	17,874	-	977,480
Public health and welfare services	33,749	-	6,879	-	-	-	69,494	110,122
Regional planning and development	293,982	-	-	-	-	-	-	293,982
Resource cons and industrial dev	403,192	-	28,244	1,342	-	-	-	432,778
Recreation and cultural services	2,005,800	-	456,778	-	145,845	-	982,339	3,590,762
Water and sewer services		2,421,775	754,581	33,948	-	-	-	3,210,304
Fiscal services:								
Transfer to Utility	35,227	-	-	-	(35,227)	-	-	-
Transfer to capital	492,500	1,347,706	-	-	(1,840,206)	-	-	-
Debt charges	3,614	83,517	-	(87,131)	-	-	-	-
Transfer to reserves	1,414,561	250,000	-	-	(1,664,561)	-	-	-
Allowance for tax assets	25,000	-	-	-	(25,000)	-	-	-
Total expenses	<b>\$ 12,490,790</b>	<b>\$ 4,102,998</b>	<b>\$ 2,716,493</b>	<b>\$ (51,841)</b>	<b>\$ (3,794,149)</b>	<b>\$ 17,874</b>	<b>\$ 1,293,506</b>	<b>\$ 16,775,671</b>
<b>Surplus (Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,716,493)</b>	<b>\$ 51,841</b>	<b>\$ 2,590,504</b>	<b>\$ (17,874)</b>	<b>\$ 97,005</b>	<b>\$ 4,983</b>

**CITY OF DAUPHIN  
ANALYSIS OF TAXES ON ROLL  
Year Ended December 31, 2022**

**SCHEDULE 11**

	<u>2022</u>	<u>2021</u>
<b>Balance, beginning of year</b>	<b>\$ 794,139</b>	<b>\$ 862,860</b>
<b>Add:</b>		
Tax levy (Schedule 12)	11,418,624	11,138,129
Taxes added	68,890	286,569
Penalties or interest	116,677	122,018
Transfers and adjustments	58,500	42,505
<b>Sub-total</b>	<b>11,662,691</b>	<b>11,589,221</b>
<b>Deduct:</b>		
Cash collections - arrears	630,644	1,052,639
Cash collections - current	9,732,595	9,560,313
Tax sale property acquired	-	-
Taxes cancelled	32,042	14,385
Tax discounts	-	-
E.P.T.C. - cash advance	852,059	1,030,605
Prior year tax credits applied	437,938	-
<b>Sub-total</b>	<b>11,685,278</b>	<b>11,657,942</b>
<b>Balance, end of year</b>	<b>\$ 771,552</b>	<b>\$ 794,139</b>



## ANALYSIS OF TAX LEVY

Year Ended December 31, 2022

	2022			2021
	Assessment	Mill Rate	Levy	Levy
Debt charges:				
L.I.D.	397,225,980	0.094	\$ 37,339	\$ 37,217
Other (At Large)	329,779,470	-	\$ -	-
Reserves:				
Equipment Replacement	329,779,470	0.715	\$ 235,792	235,440
Fire Equipment Replacement	329,779,470	0.215	\$ 70,903	70,924
Recreation	329,779,470	-	\$ -	47,282
Civic Building	329,779,470	0.286	\$ 94,317	94,241
General Municipal				
At Large	329,779,470	17.022	\$ 5,613,506	5,363,314
Special Levy	-	-	\$ -	-
School Division not rateable property			\$ (36,671)	(35,328)
Business tax			19,344	19,865
<b>Total municipal taxes (Schedule 2)</b>			<b>6,034,530</b>	<b>5,832,955</b>
Education support levy	95,543,710	8.713	\$ 832,472	836,617
Community Revitalization Levy	3,471,780	23.253	\$ 80,729	
Special levy:				
Mountain View School Division	304,967,140	14.540	\$ 4,434,222	4,433,229
MVSD - not rateable property			36,671	35,328
<b>Total education taxes</b>			<b>5,384,094</b>	<b>5,305,174</b>
<b>Total tax levy (Schedule 11)</b>			<b>\$ 11,418,624</b>	<b>\$ 11,138,129</b>

## SCHEDULE OF GENERAL OPERATING FUND EXPENSES

For the Year Ended December 31, 2022

	2022 Actual	2021 Actual
<b>General government services:</b>		
Legislative	\$ 108,717	\$ 118,682
General administrative	876,515	820,096
Other	327,661	228,290
Allowance for Tax Assets	25,000	25,000
Amortization	135,805	127,123
	<u>1,473,698</u>	<u>1,319,191</u>
<b>Protective services:</b>		
Police	2,618,162	2,303,854
Fire	585,503	560,369
Emergency measures	10,960	10,286
Other	240,473	226,013
Amortization	162,224	168,514
	<u>3,617,322</u>	<u>3,269,036</u>
<b>Transportation services:</b>		
Road transport		
Administration and engineering	543,584	494,194
Road and street maintenance	842,445	631,706
Bridge maintenance	2,369	18,687
Sidewalk and boulevard maintenance	195,639	156,492
Street lighting	175,531	173,412
Other	(95,939)	(162,234)
Amortization	990,068	1,014,489
Air transport	138,450	58,172
	<u>2,792,147</u>	<u>2,384,918</u>
<b>Environmental health services:</b>		
Waste collection and disposal	667,010	625,855
Recycling	231,934	218,990
Amortization	70,968	71,575
	<u>969,912</u>	<u>916,420</u>
<b>Public health and welfare services:</b>		
Public Health	-	-
Social assistance	33,749	33,749
	<u>33,749</u>	<u>33,749</u>
<b>Regional planning and development</b>		
Planning and zoning	75,387	2,953
Urban renewal	-	-
Beautification and land rehabilitation	176,316	141,752
Urban area weed control	4,913	6,534
Other	12,678	10,753
	<u>269,294</u>	<u>161,992</u>
<b>Resource conservation and industrial development</b>		
Veterinary services	7,678	7,678
Regional development	-	-
Tourism	126,948	82,272
Other	208,277	252,482
Amortization	28,244	28,201
	<u>371,147</u>	<u>370,633</u>
<b>Recreation and cultural services:</b>		
Community centers and halls	45,777	44,226
Other recreational facilities	1,887,960	2,061,034
Museums	51,713	50,532
Libraries	139,720	180,849
Amortization	20,662	21,465
	<u>2,145,832</u>	<u>2,358,106</u>
<b>Total expenses</b>	<u>\$ 11,673,101</u>	<u>\$ 10,814,045</u>

## RECONCILIATION OF ANNUAL SURPLUS

December 31, 2022

	General	2022 Utility	Total	2021 Total
<b>MUNICIPAL NET SURPLUS (DEFICIT) UNDER THE MUNICIPAL ACT</b>	\$ -	\$ -	\$ -	\$ -
<b>Adjustments for reporting under public sector accounting standards</b>				
<b>Adjustments resulting in increase to surplus</b>				
Eliminate expense - transfers to reserves	1,378,235	298,457	1,676,692	2,324,224
Eliminate expense - acquisitions of tangible capital assets	994,163	1,995,063	2,989,226	5,090,553
Eliminating entries between funds	35,227	(35,227)	-	-
Eliminate expense - principal portion of debenture debt	2,272	49,570	51,842	49,647
Increase revenue - accounting gain (loss) on sale of assets	-	(199)	(199)	(6,879)
Increase revenue - reserve funds interest	343,314	-	343,314	293,411
<b>Adjustments resulting in decrease to surplus</b>				
Increase expense - landfill liability expense	(17,874)	-	(17,874)	(17,029)
Increase expense - amortization of tangible capital assets	(1,407,971)	(754,581)	(2,162,552)	(2,200,655)
Eliminate revenue - transfers from reserves	(1,798,530)	(520,800)	(2,319,330)	(2,643,007)
Eliminate revenue - debenture proceeds	-	(308,183)	(308,183)	(691,817)
Eliminate revenue - proceeds on sale of assets (net of tax title cost)	-	-	-	-
<b>Net Surplus (Deficit) Unconsolidated</b>	\$ (471,164)	\$ 724,100	\$ 252,936	\$ 2,198,448
<b>Surplus (Deficit) of Consolidated entities</b>	(424,799)	-	(424,799)	49,672
<b>NET SURPLUS (DEFICIT) PER CONSOLIDATED STATEMENT OF OPERATIONS</b>	\$ (895,963)	\$ 724,100	\$ (171,863)	\$ 2,248,120